



NEWS RELEASE

FOR IMMEDIATE RELEASE

NovaShunt announces key promotions and alignment of its organization to support market launch of its first product in 2010

Zug, Switzerland, November 26, 2009, NovaShunt is pleased to announce the promotion of Thomas Degen to Chief Technology Officer and Wolfgang Werner to Vice President of Quality Management and Operations. The Company is aligning its organization to support market launch of their Automated Fluid Shunt (AFS) System in late 2010.

Thomas Degen, Ph.D., will be responsible for research & development focusing near term on refinements of the AFS System based on feedback from ongoing clinical testing. Dr. Degen joined NovaShunt in December 2007 and has played a key role in the development of the AFS System. "Thomas' experience in medical device development and his deep knowledge of electronics and physics has allowed NovaShunt to develop a highly reliable pump system for maintaining fluid balance in late-stage liver disease, congestive heart failure and cancer patients and I'm proud to promote Thomas to Chief Technology Officer" said Noel L. Johnson, the Company's President and CEO.

Wolfgang Werner will now take on the newly created role of Vice President of Quality Management and Operations. Mr. Werner has been with NovaShunt since June 2008 and will be responsible for quality assurance, regulatory affairs and manufacturing. Mr. Werner has a broad background in regulatory affairs and quality management in the medical device industry in both the EU and the US. "Promoting Wolfgang to take the lead of all quality assurance, operations and manufacturing at NovaShunt demonstrates the Companies commitment to quality in all aspects of our business" said Dr. Johnson.

About the Automated Fluid Shunt (AFS) System

NovaShunt's lead product is a battery powered implantable pump system designed to remove excess fluid that collects in the abdominal cavity of patients with advanced liver disease, congestive heart failure and certain cancers. Liver disease is present in 2% of the



Western population and is the only major cause of death still increasing every year. Congestive Heart Failure is the fastest growing cardiac disease in the US, affecting nearly 2% of the population.

At present NovaShunt is collecting clinical data to prepare market launch for Europe in late 2010.

About NovaShunt

NovaShunt is a privately owned Swiss medical device company that aims to become the worldwide leader in design, development, manufacture and marketing of automated implantable pump systems to manage fluid balance within the body. NovaShunt is focused on areas of unmet clinical need where its products can significantly improve clinical outcomes, reduce health care costs and improve patient quality of life.

Contact:

Carina Bossi Süess

Director Marketing, Communications, Investor and Public Relations

+41 78 609 56 49

carina.bossi@novashunt.com

www.novashunt.com